

Relationship Summary – Form CRS

Introduction

A5 Securities LLC is registered with the Securities and Exchange Commission (SEC) as a broker-dealer. Brokerage and investment advisory fees differ, and it is important for you to understand the differences. We are a member of the Financial Industry Regulatory Authority ([FINRA](#)) and the Securities Investor Protection Corporation ([SIPC](#)). Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer brokerage services to retail investors. We currently limit our business to private placements (securities that are not registered with the SEC for sale to the general public). The issuers of these securities generally concentrate their investments in direct or indirect ownership of interests in real property or loans secured by direct or indirect interests in real property. There will be no ready market for the securities. The securities will have significant restrictions on a subsequent sale by you. We may not be able to find a buyer for these securities at a price that would be attractive to you in the event that you want to sell them.

We offer recommendations for the purchase of securities incidental to our brokerage services. You make the ultimate decision regarding the purchase or sale of investments. We do not hold your cash or securities in an account. You will make payments to purchase securities to an escrow agent. We do not monitor an account to make buy, hold or sell recommendations. We accept accounts only from natural persons who are U.S. citizens, permanent residents or from U.S. taxable entities, trusts or estates. We do not require a minimum investment. You must meet income or net worth requirements to participate in the offerings. We sell securities to residents of only a few states.

Conversation starters - key questions to ask your financial professional:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose the investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We do not charge you a fee for the purchase of these private placements or an on-going administrative, advisory, account maintenance or other periodic fee. In the event that you ask us to sell a private placement security for you, we will charge you a sales fee of up to 10% of the sales proceeds. In that case, you will pay sales fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation starters - key questions to ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

January 18, 2023

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect recommendations we provide. Here are some examples to help you understand what this means.

We receive placement fees from the issuer for the sale of securities to you. Our affiliate, A5 REIT Services LLC (“A5 Services”), receives servicing fees from the issuer for performing administrative functions including processing distribution payments, tax reporting, shareholder recordkeeping and distributing investor communications. The offerings require that we sell a minimum number of shares. We depend upon the sponsors of offerings and their advisors for future business. These factors provide an incentive for us to recommend offerings to you. Common shareholders generally bear the burden of these fees. In the event the issuer is unable to pay the stated dividend on preferred shares or to repay the preference upon liquidation, these fees may reduce the amount preferred shareholders receive. If you sell your securities through us, we will have a conflict as a result of our relationship with the buyer.

Conversation starters - key questions to ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our owner receives fixed compensation from us and from A5 Services. Our owner and his family own A5 Services and us and receive their net income. Other financial professionals receive fixed compensation and/or a commission on transactions they originate. The fees paid by the issuers provide an incentive for us and our financial professionals to recommend the purchase of securities to you.

Do you or your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation starters - key questions to ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

To obtain additional information about our brokerage services and obtain a copy of the relationship summary, please visit www.a5securities.com, review [Additional Information about Our Relationship](#), or email support@a5securities.com. To obtain up-to-date information and request a copy of the relationship summary, call 212.765.0043.

Conversation starters - key questions to ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*